

## INVESTMENT ACTIVITIES IN FOREIGN COUNTRIES REGULATORY PATHWAYS

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**Annotation:** *This article contains information about foreign countries, including the United States, Great Britain, Germany, ways to regulate investment activities in France, China, Japan have been studied. Based on the world practice of attracting investments in the economy, the state it is necessary to create a clear and stable legislative framework, to establish investment activities specifically in the person of competent authorities, first of all, the state regulation of it is stated that it is necessary to develop an appropriate system.*

**Keywords:** *investment, investment activities, stock market, production, legislation, credit organizations, investision activism.*

### INTRODUCTION

Currently, a steady increase in the volume of investments and their effective use is not only a tactical, but also a strategic task. His successful solution of the investment sphere, characteristic of the investment process comprehensively consider the complex interconnection of many of its elements implies. At the same time, the experience of economically developed countries it shows that between micro and macroeconomic reproduction consistent implementation of relations is only a system of self-regulation on the market as and with reference to regulatory investment activities of the state it will be possible.

Optimal investment policy in competition for world leadership who managed to form and establish the mechanism of its implementation states are leading. These include, in particular, Japan, the United States, Germany and "big other members of the"seven" include. The country for these countries the intervention of its economy in the investment sphere has long become commonplace and his methods are being systematically improved. Investision in matters of regulation of activities, the United States, the United Kingdom, Germany, Japan and The French experience looks the most interesting. Their economic development strategies that can serve as a good example for the Republic of Uzbekistan they are states.

Investision implemented a package of state shares, radically improve the environment further deepening the process of increase, state participation in the economy cutting, ensuring the inviolability of private property, increasing its role and importance, including modern approaches to the development of investments pass. state asset management, capital market economic development making the country's economy one of the leading factors sustainable an important condition for development.

In the course of our research, we have found that several developed countries we analyzed the processes of regulation of investment activities. According to our analysis, investment processes in the United States within certain limits regulation is carried out by the state. Gross to the US economy more than 20% of capital investments fall on state contributions, of which 12% from the federal budget will be directed to investments. Investment of the state the impact of activities accelerated preferential income tax rates depreciation policy, such as the promotion of certain categories of investments it is carried out using financial means.

Regulation of foreign investment in the United States due to the federal structure of the state taxation is carried out on two levels: at the federal level and at the state level. At the Federal level, general requirements are usually set and foreign for investors to participate in projects on the territory of the respective states special requirements are established by local authorities. Each the state has done its work to attract foreign investment locally in accordance with the legislation and taking into account local features and needs builds on developed long-term and short-term programs. Each the state has its own programs for attracting domestic and foreign investments, because according to the established practice, the federal government is a certain part of the country active role in determining the Economic Development Goals of the region does not play. Local government bodies both state and debt funds independent of promising areas of industrial development at the expense of they mark in the image.

Policies pursued in the United States, with some exceptions, to ensure equal conditions for managing foreign and domestic investors implies. For example, foreign investors invest their funds in the country their free investment in most sectors of their economy, as well as, they can withdraw capital and profits.

Investment in the regulation of investment activities in the UK companies-trusts play an important role. Legal of the existence of trusts the basis is limited liability, and the main goal is to make small investments large is an effective consolidation into investments. UK investments the whole system of regulation is, first of all, the owners of capital to protect their rights and in the interests of their owners the capital to ensure rapid accumulation, ultimately, the development of production and focused on the growth of consumption.

There is no special law governing foreign investment in France despite the fact that " in advance about the intention to extend the period of power aprobation there is a" notify " system. This is mainly due to the activities of the French company to investors from non-EU countries involved related. In addition, direct and other foreign in French law there is a clear difference between investments, which is more convenient than the latter explained by the use of regulation. This is because foreign the procedure for regulating their investments is significantly despite being simplified, direct investment in France most of his operas still offer prior notice of intent or requires prior permission.

Investment activities in the UK, France, Germany and Japan the main methods of regulation are:

- regulation of the total volume of capital investments. This loan interest policies implemented through monetary, tax and depreciation policies is the main way to manage the investment process to be carried out;

- certain credit and tax benefits, for example, using an investment loan choosing investments in enterprises, industries and fields of activity promotion;

- known by coordinating the plans of large corporations investment for the purpose of launching or withdrawing production facilities direct administrative intervention in the process.

Countries such as France and Germany have their own state economic policies

they direct regional economic stratification to equalization. That is, they are in addition to the sectoral method of distributing funds, the state method is also they use it because they find it more effective. "Targeted program" in the practice of regional investments in Germany corresponding to the concept of "state duty" is used. New (East) in the federal states, the goal is to "improve the regional economic structure the rules have been developed, which contribute to the promotion of investments adds.

To equalize the imbalance in the development of territories Europe from the experience of state financing of France and Germany Began to be actively used at the level of the Union, for which Europe A special structural fund of the union was created. This fund Europe It sums up the funds of all member states of the Union. And only economic countries where the most problematic areas in terms of development are located funds takes. The resources of such funds are not only at the expense of budget revenues, but also on the basis of attracting free funds of the Austrian National Bank is completed.

The lending of the economy in China is imposed on the banking system. Of lending. the main types are commercial and political lending. Loans in commercial lending interest rates as well as lending directions on market principles is formed on the basis. "Political lending" implemented state economic policy intended to play the role of the main means of enhancement. For this purpose in China three state development banks have been established. At the same time, the state budget "political the main funding for" lending " is the Bankai.

In Japan, the budget deficit at all levels, as well as the state its enterprises are financed mainly from the savings of citizens, because the target savings Bureau is the primary market of government bonds is the main subscriber and the main buyer in the secondary market. market. Bureau to the state pension provision system, at the Postal Savings Bank of citizens manages savings and insurance deposits. Bureau funds and government bonds have direct commercial interests of the private sector financing of non-major infrastructure development projects used for. Such financing is provided annually by the Parliament of the country acceptable investments and loans are made through the program.

## **CONCLUSIONS AND SUGGESTIONS**

From the above, it can be seen that the investment process is carried out by the state regulation is the activity of investment and, on this basis, economic growth to be carried out by competent government bodies for incentives is a system of legislative, executive and control measures. Regulation in the direct management of public investments expressed: taxes with the differentiation of tax rates and tax benefits system, subsidies, Budget Loans, preferential loans financial assistance in the form of financial assistance, financial and credit of economic entities in its policy and market mechanism.

Legally, government bodies, entities and municipalities the fact that they do not interfere with the investment activities being carried out is also an investment the principles of activity is. In the implementation of investment activities citizens, legal entities, as well as society, state and municipalities rights and interests must also be observed.

Market to the activities of the state in regulating the investment process the state and level of development of its economy, its social purpose and the degree of orientation to solving tasks is affected. But all in cases, the objectives, subjects, objects of this regulation and is a complex process that includes tools.

Therefore, to organize the attraction of investments in the economy based on world practice, the state has a clear and stable legislative base together with the creation of investment activities in the person of special competent authorities, first of all, the relevant system of state regulation is also formation is desirable.

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