

DO YOU HAVE ANY INFORMATION ABOUT ELITE QUALITY INDEX AND ITS FUNCTIONS?

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Annotation: *in the article you are currently reading, you will get acquainted with the activities of the Elite Quality Index (EQI), an international organization that evaluates the efficiency and rating of the elite layer in each country, who are considered representatives of the ruling class in public administration.*

Key words: *elite, public administration, international organization, human development, macro and micro data-sets.*

Elites: *What, Why, How.*

What are Elites?

Elites are narrow, coordinated groups with business models that successfully accumulate wealth; they are an empirical inevitability and exist in every society on earth.

Why Elites Matter?

Elites provide critical coordination capacity for the economy's resources, whether human, financial or knowledge-based. By shaping institutions that enable coordination, elites determine human and economic development, the wealth of nations, as well as their rise and fall.

How do we Measure Elites?

We present the first ever international measurement of Elite Quality. However, EQx does not measure elites directly; instead, it assesses the actual degree of value creation of their business models as reflected in macro and micro data-sets. We believe that the more value-creation and less rent seeking take place, the higher the levels of inclusive economic and human development the nation will achieve in the future.

Elite Quality & Society

The Elite Quality Index seeks to provoke a constructive, evidence-based public discussion on elites, and how national elites contribute (or not) to society.

EQx is, at the same time, an analytical framework for business leaders, top policy makers and politicians around the world whom are willing to guide national agendas towards institutional advancement by incentivizing value creation, rather than rent seeking business models.

Are there Elite Quality Differences between Nations?

Yes.

EQx is a global comparative index.

Elite Quality

The degree to which the business models of elites in a country – on aggregate – create value.

High EQx Country Score

Countries scoring comparatively high in the EQx have elites that create more value than they capture. Such countries increase the economic pie and can expect higher levels of economic and human development.

Countries with low EQx have elites that capture more value than they create. Such elites increase their slice of the pie rather than the pie. Their countries will see more extractive institutions and see less inclusive development. degree of value creation of their business models as reflected in macro and micro data-sets. We believe that the more value-creation and less rent seeking take place, the higher the levels of inclusive economic and human development the nation will achieve in the future.

Here is the ratings and scores of top-ten countries that are leading according to 2023 statistics of this abovementioned international organization.

| COUNTRY | COUNTRY SCORE | GLOBAL RANK |
|-------------|---------------|-------------|
| Switzerland | 68.0 | 1 |
| Singapore | 67.1 | 2 |
| New Zeland | 65.7 | 3 |
| Japan | 65.3 | 4 |
| Israel | 64.9 | 5 |
| Netherlands | 64.8 | 6 |
| Australia | 64.4 | 7 |
| Germany | 64.4 | 8 |

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